

**MISSOURI STATE MEDICAL ASSOCIATION
PHYSICIANS HEALTH FOUNDATION**

Jefferson City, Missouri

STATEMENTS OF FINANCIAL POSITION

December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents		
Cash - Checking	\$ 289,004	\$ 62,624
Cash - McIntosh Fund	92,668	77,045
Mutual Funds - McIntosh Fund	33,583	12,639
Certificates of Deposit	-	240,000
Accounts Receivable	144,775	154,709
Allowance for Doubtful Accounts	(34,040)	(34,071)
Accrued Interest	-	36
Total Current Assets	<u>525,990</u>	<u>512,982</u>
NON-CURRENT ASSETS:		
Investments - McIntosh Fund	6,729	12,006
Property and Equipment		
Office Furniture and Equipment	43,210	43,370
Less: Accumulated Depreciation	<u>(38,996)</u>	<u>(37,267)</u>
Net Property and Equipment	<u>4,214</u>	<u>6,103</u>
Total Non-Current Assets	<u>10,943</u>	<u>18,109</u>
TOTAL ASSETS	<u>\$ 536,933</u>	<u>\$ 531,091</u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	\$ 2,891	\$ 5,472
Accrued Payroll Tax	319	166
Accrued Vacation	<u>31,393</u>	<u>31,324</u>
Total Current Liabilities	<u>34,603</u>	<u>36,962</u>
NET ASSETS:		
Without donor restrictions	<u>502,330</u>	<u>494,129</u>
Total Liabilities and Net Assets	<u>\$ 536,933</u>	<u>\$ 531,091</u>

See accompanying notes to the financial statements.

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Jefferson City, Missouri

STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2019 and 2018

	2019	2018
REVENUES		
Contributions	\$ 280,357	\$ 384,254
Contributions - McIntosh Fund	23,808	12,763
Contributions - In-Kind (MSMA)	26,100	29,198
Participant Fees	224,862	199,002
Investment Income/(Loss)	8,632	(2,383)
Miscellaneous Income	103	15,258
Total Revenues	563,862	638,092
EXPENSES:		
Program Services	447,138	472,431
Supporting Services		
Management and General	35,341	34,671
Fundraising	73,182	95,648
Total Support Services	108,523	130,319
Total Expenses	555,661	602,750
Change in Net Assets Without Donor Restrictions	8,201	35,342
Net Assets Without Donor Restrictions - Beginning	494,129	458,787
Net Assets Without Donor Restrictions - Ending	\$ 502,330	\$ 494,129

See accompanying notes to the financial statements.