

MISSOURI STATE MEDICAL FOUNDATION
Jefferson City, Missouri

STATEMENTS OF FINANCIAL POSITION
For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 432,080	\$ 596,483
Investments	4,583,340	3,480,006
Notes Receivable - Current	256,954	273,230
Accrued Interest	54,153	69,223
Total Current Assets	5,326,527	4,418,942
EQUIPMENT:		
Office Equipment	1,091	1,091
Software	10,692	10,692
Less: Accumulated Depreciation	(11,783)	(11,710)
Total Net Fixed Assets	-	73
NON-CURRENT ASSETS:		
Investments	1,174,119	1,073,553
Notes Receivable - Long Term	853,818	1,093,917
Allowance for Doubtful Accounts	(218,880)	(218,880)
Notes Receivable - Long Term (Net)	634,938	875,037
Total Non-Current Assets	1,809,057	1,948,590
TOTAL ASSETS	7,135,584	6,367,605
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Excise Tax Payable	231	-
Funds Held for Others	155,693	208,891
TOTAL LIABILITIES	155,924	208,891
NET ASSETS:		
Without Donor Restriction	6,979,660	6,158,714
TOTAL LIABILITIES AND NET ASSETS	\$ 7,135,584	\$ 6,367,605

See accompanying notes to the financial statements

MISSOURI STATE MEDICAL FOUNDATION
Jefferson City, Missouri

STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2019 and 2018

	2019	2018
REVENUES		
Interest on Student Loans	\$ 51,408	84,710
Investment Income	123,382	105,166
Interest Income	1,035	791
Realized Gain (Loss) on Sale of Investments	138,519	152,339
Unrealized Appreciation (Depreciation) of Investments	820,228	(588,888)
Donations	83,384	4,462
Total Revenues	1,217,956	(241,420)
EXPENSES		
Program Services		
Scholarships	331,250	197,750
Student Loans	19,200	19,200
Investments	35,091	35,765
Supporting Services		
Management and General	11,469	11,939
Total Expenses	397,010	264,654
 CHANGE IN NET ASSETS	 820,946	 (506,074)
 NET ASSETS WITHOUT DONOR RESTRICTIONS - BEGINNING	 6,158,714	 6,664,788
 NET ASSETS WITHOUT DONOR RESTRICTIONS - ENDING	 \$ 6,979,660	 \$ 6,158,714

See accompanying notes to the financial statements